Key Information Document

Odyssean Investment Trust PLC

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. Other documents are available to help you understand the potential gains and losses of this product.

PRODUCT

Name	**Odyssean Investment Trust Plc** (the "Company")
Manufacturer	Odyssean Capital LLP, which is authorised and regulated in the UK by the Financial Conduct Authority
ISIN	GB00BFFK7H57
Further Information	Visit www.oitplc.com or call +44 0203 697 5770
Date of Production	4th August 2026

You are about to purchase a product which is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type: The Company is a UK limited company whose ordinary shares are admitted to the closed-ended investment funds category of the Official List of the FCA and traded on the main market of the London Stock Exchange ("LSE").

Objectives: The Company's objective is to seek total returns principally through capital growth over a medium to long-term period through investment in companies predominantly in the United Kingdom.

The Company primarily invests in smaller company equities quoted on markets operated by the London Stock Exchange, where the Portfolio Manager believes the securities are trading below intrinsic value and where this value can be increased through strategic, operational, management and/or financial initiatives. It is expected that the portfolio will comprise up to 25 positions, with the top 10 holdings accounting for majority of the Company's Net Asset Value.

Intended retail investor: The intended retail investors are those with a long-term (at least five years) investment horizon, the ability to bear capital losses and at least basic market knowledge and experience. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate the Company's objective and risks in terms of whether they are consistent with their own investment goals and risk tolerances. Shares in the Company are not intended as a complete investment plan.

Term: The Company does not have a fixed life. Shareholders were offered an exit opportunity at NAV less costs in June 2024 following the IPO., being the seventh year following admission. A further exit opportunity will be offered every seventh year thereafter with the next review being in 2031.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator

1	2	3	4	**5**	6	7

Lower risk ← - - - → Higher risk

The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you sell at an early stage, and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Company to pay you. The summary risk indicator reflects historic share price volatility of the Company. **It excludes other risks inherent in the product and so does not show the full risk to the investor and you could lose some or all of your investment. An investor should not make a decision to invest in the Company solely on the basis of this Key Information Document ('KID').**

PERFORMANCE SCENARIOS

The table below shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest GBP10,000.

The figures shown include all the costs of the Product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from the Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last ten years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years Example Investment: 10,000 GBP		1 year	5 years (Recommended holding period)
Minimum	There is no minimum guaranteed return if you exit before five years. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	3,010 GBP	2,640 GBP
	Average Return each year	-69.9 %	-23.4 %
Unfavourable Scenario[1]	What you might get back after costs	8,170 GBP	11,480 GBP
	Average Return each year	-18.3 %	2.8 %
Moderate Scenario[2]	What you might get back after costs	10,470 GBP	15,670 GBP
	Average Return each year	4.7 %	9.4 %
Favourable Scenario[3]	What you might get back after costs	18,080 GBP	22,020 GBP
	Average Return each year	80.8 %	17.1 %

1.This type of one-year scenario occurred for an investment between Apr 2024 and Apr 2025, the five-year scenario is based on a shorter period between Feb 2023 and Jul 2026.
2.This type of one-year scenario occurred for an investment between Dec 2023 and Dec 2024, the five-year scenario occurred for an investment between Sep 2020 and Sep 2025.
3.This type of one-year scenario occurred for an investment between Jun 2020 and Jun 2021, the five-year scenario occurred for an investment between Jul 2016 and Jul 2021.

WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

Shareholders of the Company are not covered by the Financial Services Compensation Scheme. If you sell your shares, your bank or stockbroker will receive cash on delivery of your shares and should pass that to you.

WHAT ARE THE COSTS?

The Reduction In Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

Costs over time

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They would include potential early exit penalties, although not applicable with this product. The figures assume you invest £10,000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact which all costs will have on your investment over time.

Investment of £10,000		
Scenarios	**If you cash in after 1 year**	**If you cash in after 5 years**
Total Costs	199 GBP	1,623 GBP
Reduction In Yield (RIY) per year (*)	2.0 %	2.1 %

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 11.49% before costs and 9.40% after costs.

Composition of costs

The Table below shows: the impact each year of the different types of costs on the investment return you might get if you exit after 1 year; and the meaning of the different costs categories.

One off costs		If you exit after 1 year	
Entry costs	No entry costs are payable when you purchase ordinary shares.	0 GBP	0.0 %
Exit cost	No exit costs are payable when you dispose of ordinary shares.	0 GBP	0.0 %
Ongoing costs			
Management fees and other administrative or operating costs	Total ongoing costs are estimated as 1.49% of your investment over the recommended holding period. Comprising of 1.00% management fees and 0.48% other ongoing costs.	149 GBP	1.5 %
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	20 GBP	0.2 %
Incidental costs taken under specific conditions			
Performance fees and carried interest.	The impact of performance fees. We take these from your investment if it outperforms the Deutsche Numis Smaller Companies (“DNSC”) + AIM ex Investment Companies Index by 1% over a 3-year rolling period. Fees are paid at 10% of the outperformance and first considered 3 years following the Initial Public Offering.	31 GBP	0.3 %

HOW LONG SHOULD I HOLD IT, AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period (RHP): 5 years.

The product has no required minimum holding period but is designed for long-term investment. The recommended minimum holding period of 5 years has been selected as the Company's ordinary shares are designed to be held over the long term and may not be suitable as short-term investments. Investors will be able to sell their shares at any time when the LSE is open, either directly or via their advisor or distributor.

HOW CAN I COMPLAIN?

As a shareholder of the Company, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Complaints about the company or the key information document can be made via the Contact section of the Company's website, www.oitplc.com, by emailing OIT@nsm.group or in writing to the Company at 46-48 James Street, London, W1U 1EZ.

OTHER RELEVANT INFORMATION

This KID should be considered only in conjunction with the Annual Report, the Half Year Report, the Prospectus, the monthly factsheet and the Investor Disclosure Document which are available on the Company's website, www.oitplc.com, along with other information about the Company. These provide further details on the Company's principal risks. Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The person selling you or advising you about the Company will provide you with additional information about these.